

# RVG CHARTERED ACCOUNTANTS



## CORPORATE TAX EFFECTIVE IN UAE

The Ministry of Finance to introduce federal corporate tax on business profits that will be effective for financial years starting on or after 1 June 2023. With a standard statutory tax rate of 9% and a 0% tax rate for taxable profits up to AED375,000 to support small businesses and start-ups, the UAE corporate tax regime will be amongst the most competitive in the world. No corporate tax will apply on personal income from employment, real estate, and other investments, or on any other income earned by individuals that does not arise from a business or other form of commercial activity licensed or otherwise permitted to be undertaken in UAE.

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# INDIA-UAE COMPREHENSIVE ECONOMIC PARTNERSHIP AGREEMENT



India and the United Arab Emirates (UAE) on February 18 inked a Comprehensive Economic Partnership Agreement (CEPA) that is being billed as a historic one in many ways. The pact is aimed at providing a major fillip to the trade of goods and services between the nations. The Gulf country is India's third-largest trading partner. The mega deal was signed during a virtual summit meeting between Prime Minister of India Narendra Modi and Crown Prince of Abu Dhabi Sheikh Mohamed bin Zayed Al Nahyan.

*"Sky is the limit for our trade & Economic ties as we commit to building a shared future & enhancing the prosperity of our people."*

- PIYUSH GOYAL

## **RVG-MEYDAN PARTNERSHIP, ANOTHER MILESTONE IN THE JOURNEY OF RVG**



It is a Proud moment for RVG Chartered Accountants UAE. As the RVG Accounting & Bookkeeping LLC has partnered with the prestigious, Dubai- based Meydan Free Zone.

We offer our range of services to Meydan Free Zone businesses. Our team of specialists looks forward to building bespoke services and guiding more customers throughout UAE company ownership.

We are also excited to begin referring clients to Meydan Free Zone, where they can benefit from:

- A business presence in the heart of Dubai.
- A startup-ready ecosystem
- An empowering environment
- Affordable business setup in Dubai
- A guaranteed digital banking solution A paperless experience

## FTA LAUNCHES: UAE INNOVATES 2022

The Federal Tax Authority (FTA) has launched several initiatives as part of 'UAE Innovates 2022',

The 'UAE Innovates 2022' initiative aims to promote a culture of government innovation by engaging the community in ambitious projects to design future experiences and develop initiatives that support the government's plans to forecast and shape a better future, in collaboration with individuals and entities.

His Excellency Khalid Al Bustani, Director-General of the Federal Tax Authority, asserted the Authority's commitment to participating in the annual activities of the 'UAE Innovates' initiative. Through its participation, FTA encourages innovation and engages the public in the digital transformation process and the National Innovation Strategy, which aims to position the UAE among the most innovative countries around the world.



# THE FUTURE OF EXPO 2020 DUBAI, DISTRICT 2020

District 2020 will be a new urban development in the UAE and the region that is focused squarely on curating a global innovation ecosystem and an integrated community lifestyle. As the future of the Expo 2020 Dubai development, District 2020 will evolve into a smart and sustainable mixed-use community built with human centricity at its core.

Fueled by cross-industry collaboration, District 2020 will contribute to the growth of Dubai's innovation economy through a focus on four key growth industries. and disruptive technologies such as the Internet of Things (IoT), Artificial Intelligence (AI), big data, and blockchain.

**District 2020 has been designed to support the future of working, living, and facilitate connection and collaboration**



The innovation ecosystem will provide a work and lifestyle environment that will constantly evolve to cater to the changing needs of its future workers and residents. As a community destination, District 2020 will welcome visitors and encourage residents to come together and enjoy the various attractions and spaces within the ecosystem, promoting a balanced lifestyle and personal wellbeing.

## DUBAI'S MUSEUM OF THE FUTURE OPEN TO THE WORLD

Museum of the Future, an exhibition space for innovative and futuristic ideologies, services, and products. Located in the Financial District of Dubai, UAE, the Museum of the Future has three main elements: green hill, building, and void. Founded by the Dubai Future Foundation. The Government of the United Arab Emirates has opened the museum on 22nd February of 2022. The choice of the date was officially made because the 22nd of February 2022 is the Palindrome date.

The goal of this museum is to promote technological development and innovation, especially in the fields of robotics and artificial intelligence




## RVG EXTENDED THE WING WITH ANOTHER MAJOR SERVICE AREA, PRO SERVICES

It is a proud moment for RVG, as extending the wing to another major service and being the best service provider. Major Service area areas for individuals as well as the corporate. Most of the Services include visa services, Immigration, PRO Services for both Corporate and Individual, Trade License, etc.


## Contact Us

 [www.rvguae.com](http://www.rvguae.com)

 [info@rvguae.com](mailto:info@rvguae.com)

 +971 56 679 6910  
+971 48866844

## Office Address

 RVG Chartered Accountants  
Office No109,  
The Atrium Center, Bank Street,  
Dubai, United Arab Emirates

## Our Services

- Audit & Assurance
- Accounting & Business Advisory
- International Tax Advisory
- VAT Advisory
- IS Audit & ERP Implementation
- Business Consultancy
- PRO Services