

RVG Accounting & Bookkeeping LLC

Where Integrity is a Practice



COMPANY PROFILE

External Audit | Internal Audit | Accounting & Book keeping ERP Implementation | VAT Advisory | Business Setup | Corporate Tax Advisory

Message From Our Founders



Bharat Ramchandani along with Pankaj Mankani and Padam Ramchandani founded RVG Chartered Accountants with a Simple principle, " Our Firm's Success will be direct result of each of our client's success". The fundamental concept of our company philosophy is our dedication to acting in the best interests of our clients. Through expertise and integrity, we have grown our establishment on the trust, support, and success of our corporate clients. The journey for flexibility, sustainable growth, and innovation is never-ending and the mission to contribute toward economic growth and a healthy business environment ingrained from a guiding light that every decision count with core values of quality and integrity. With your confidence and support, we look forward to achieving continued success and prosperity together.



Who we are?

We are a team of Chartered accountants, bookkeepers, Tax experts, Auditors, and Business advisors specializing in Financial Auditing, Accounting Services, VAT Services, Tax Advisory, and PRO Services. Our experience has been wide and included managing all sizes of business from very large international businesses operating in different countries to very small rapid growth Dubai start-ups. We are always focused 100% on our clients and thinking of ways to help them to achieve their ambitions and growth plans.

Our Mission

To Provide Quality Financial Services Combined with Timely services in the most innovative and technical friendly manner

Our Vision

Our Vision is to be recognized as the most trustworthy Financial Advisory Firm in the region

C.A Bharat Ramchandani is the founder of the Company and is a qualified Chartered Accountant and a member of ICAI. He also holds a degree of Bachelor of Commerce (B Com). Bharat Ramchandani has over 13+ year's extensive experience in a diverse range of statutory audits, internal audits, Special purpose audits, tax advisory and business and financial advisory. The company is the dream of Bharat, who laid the foundation of the company. As the company established itself and gained the trust of its clients, a need for growth was inevitable.



C.A Pankaj Mankani is a Co-founder of the Company. He is a qualified Chartered accountant from the ICAI. He started his career with the same distinguished firm of Chartered Accountants in India where he had completed his article ship as a part of Chartered Accountancy. During his tenure with the firm, he gained vast experience in Financial Accounting, and Auditing in diversified sectors of Manufacturing, Banking, Government and Trade. Mr. Pankaj brings a sharp mind combined with analytical intelligence, sound conceptual and communications skill and confidence to manage and advise any size of organization and also, he has hands-on extensive experience of in corporate services.

Mr. Padam Ramchandani is a Co-founder of the company. He is a Master of Commerce (M. Com) and semi-qualified Chartered Accountant. He has over 12 years extensive experience of corporate services, accounts, finance, costing and management consultancy in various industries, companies and business sectors in Middle East, Africa and India. He expanded on his existing range of services to not only include audit but also encompass other related services such as bookkeeping, company formation, financial and business consultancy, tax consultancy and many other services.



Why People Choose Us



Qualified Staff



Latest Technology



Organized



Sense of Accountability



Customer Centric



Trustworthy & Reliable

10
years

1500+
Clients

45+
staffs

4
offices

Our Team



Our Services



Audit & Assurance



Accounting & Book Keeping



VAT Advisory



Liquidation & Insolvency



AML Advisory



Fraud Examination



Corporate Tax Advisory



ERP Implementation



Business Setup & PRO



A systematic scrutiny of books of accounts & statutory records to verify the financial position of an organization. It is legally mandated for all free zone companies doing business in UAE to submit their annual audit report with their respective authorities. Auditors have a vital role to play in a business organization as it indicates the overall health of the business. Investors & management use audit as a tool to assess past performance and formulate future course of action.

Based on the objective for which it is being performed, an audit can be of various types

External Audit

External audit is conducted by entities to get an independent third-party view or assurance on the financial position and performance of the entity. External audit at RVG Chartered Accountants is performed with an objective to provide reasonable assurance to the stakeholders based on the evidence gathered by the engagement team at the stages of planning, execution, and finalization of the engagement.

Internal Audit

Internal audit is an independent and objective assessment of an organization's operations and internal controls. It is performed by an organization's own staff or by an external auditor, and its goal is to evaluate the effectiveness of the organization's risk management, control, and governance processes. Internal audit may also make recommendations for improvement. The scope of internal audit can include financial, operational, compliance and information technology (IT) processes, and the findings are typically reported to the organization's board of directors or senior management.

Tax Audit

A **Tax audit** is a review of a person's or organization's tax return by the Internal Revenue Service (IRS) or state tax agency to ensure that the information on the return is accurate and all taxes have been paid.

Interim Audit



An **Interim audit** is a type of audit that is conducted before the end of the fiscal year or accounting period. These audits are often used to provide financial information to management during the year to help them make decisions. They can also be used to identify and correct any errors or discrepancies in the financial statements before the end of the year. Interim audits can be less detailed than year-end audits, as they do not need to cover the entire fiscal year. Some companies may also use interim audits to meet regulatory requirements or to provide information to stakeholders.

Revenue Audit

A **Revenue audit** is a review of a company's financial records and operations to ensure that it is accurately reporting its revenue and paying the appropriate taxes. This can be conducted by government tax authorities or by an independent auditor hired by the company. The auditor will review financial statements, sales records, and other financial documents to ensure that the company is in compliance with applicable tax laws and regulations.

Tax Accounting & Book Keeping

Tax accounting is the means of accounting for tax purposes. It applies to all individuals, businesses, corporations, and other entities. Even those who are exempted from paying taxes must participate in tax accounting. The purpose of tax accounting is to be able to track funds associated with individuals and entities. Without these accounting records, financial analysis will be tough; hence, financial mismanagement may occur.

Accounting

Accounting is the process of recording, classifying, and summarizing financial transactions to provide information that is useful in making business decisions. It involves the use of financial statements such as the balance sheet, income statement, and cash flow statement, which provide a snapshot of a company's financial position at a specific point in time. Accounting is essential for businesses of all sizes and is used to measure performance, make budgeting and forecasting decisions, and comply with legal and regulatory requirements.



Book Keeping

Bookkeeping is the process of recording financial transactions, such as purchases, sales, receipts, and payments, in a systematic manner. It is used to keep track of a company's financial records and is an important aspect of accounting. Bookkeeping is typically done using specialized software or manually with ledgers, journals, and other financial record-keeping tools. The goal of bookkeeping is to provide accurate and up-to-date financial information that can be used for decision-making and compliance with laws and regulations.

BackLog Accounting

An **Accounting backlog** refers to a list of financial transactions that have been recorded but not yet processed. This can include items such as invoices, expenses, and purchase orders that need to be entered into the accounting system and reconciled with other financial records.



VAT Advisory



RVG offers all VAT & Excise & Corporate tax services that you need to ensure compliance with the Federal Tax Authority.

VAT Registration

VAT (Value-Added Tax) registration is the process of registering a business for VAT with the relevant tax authority. This is typically required for businesses whose annual turnover exceeds a certain threshold, and it involves providing certain information about the business, such as its name, address, and type of goods or services it provides. Once registered, a business must charge VAT on its sales and submit regular VAT returns to the tax authority.

VAT Return

VAT (Value Added Tax) **return filing** is the process of submitting a report to a government agency that lists the amount of VAT a business has collected from customers and the amount of VAT the business has paid on purchases. The difference between the two amounts is the business's VAT liability, which is typically paid to the government on a regular basis.

VAT Refund

In the United Arab Emirates (UAE), businesses registered for Value Added Tax (VAT) can claim a refund for the VAT paid on their business expenses. To claim a refund, the business must first register for VAT and keep accurate records of all VAT paid and received. The business can then submit a VAT refund claim to the Federal Tax Authority (FTA) using the e-Services portal. The claim must include all the necessary supporting documentation such as invoices and receipts. The FTA will review the claim and issue a refund if it is approved.



VAT Reconsideration



A VAT (Value Added Tax) reconsideration is a process by which a business or individual can challenge a VAT assessment or decision made by the tax authority. This can include requesting a review of the assessment, submitting additional evidence or documentation, or appealing the decision in court. The specific steps and requirements for a VAT reconsideration will vary depending on the jurisdiction and the nature of the dispute.

VAT Audit

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Deregistration

VAT deregistration is the process by which a business or individual cancels their registration for value-added tax (VAT) with their respective tax authority. This typically occurs when a business ceases operations or no longer meets the requirements for VAT registration. Deregistration allows the business to stop charging VAT on its sales and to stop paying VAT on its purchases.

International Tax Advisory

ESR Advisory

Economic Substance Regulations (ESR) are a set of rules established by governments to ensure that companies engaged in certain activities within their jurisdiction meet certain economic substance requirements. These regulations are typically aimed at preventing tax avoidance by ensuring that companies are conducting real economic activity in the jurisdiction where they are claiming tax residence, rather than simply routing income through shell companies in order to take advantage of lower tax rates. The exact requirements of ESR vary depending on the jurisdiction, but they may include requirements related to the number of employees, the amount of physical assets, and the level of income generated in the jurisdiction.

Corporate Tax in UAE



Corporate tax is a tax imposed on the income or profits of corporations or other legal entities, such as limited liability companies or partnerships. The tax is typically based on the company's revenue, profits, or a combination of both, and is generally calculated as a percentage of the company's income. Corporate tax is usually separate from personal income tax and is paid by the company itself, rather than by its shareholders or employees. The revenue generated by corporate taxes is often used to fund government services and programs. Recently UAE has announced corporate Tax will be applicable in Country from 2023

CbC Advisory

Country-by-Country (CbC) reporting is a requirement under the Base Erosion and Profit Shifting (BEPS) initiative, which is aimed at preventing multinational companies from shifting profits to subsidiaries in low-tax jurisdictions. CbC reporting requires companies to provide detailed information on their global income, taxes paid, and other financial metrics for each country in which they operate. The information is reported to the tax authorities in the company's home country, and is then exchanged with the tax authorities of other countries in which the company operates, through the Automatic Exchange of Information (AEOI)

AML Advisory



Anti-Money Laundering (AML) refers to laws, regulations, and procedures that financial institutions and other regulated entities must follow to prevent, detect, and report money laundering activities. Money laundering is the process of making illegally-gained proceeds (i.e., "dirty money") appear legal (i.e., "clean"). AML regulations typically require financial institutions and other regulated entities to implement strict internal controls, including customer due diligence procedures, monitoring of transactions for suspicious activity, and reporting of suspicious activity to the appropriate government agency.

AML regulations also typically require financial institutions and other regulated entities to maintain records of their customers and transactions, and to make those records available to government authorities upon request. The objective of AML regulations is to prevent criminals from using the financial system to launder the proceeds of their illegal activities, such as drug trafficking, terrorism, fraud, and corruption. AML regulations are usually enforced by government financial intelligence units (FIU) and other regulatory authorities and non-compliance can result in severe penalties, including fines and imprisonment.

ERP Implementation



Enterprise Resource Planning (ERP) systems are software applications that organizations use to manage and automate various business processes, such as accounting, human resources, procurement, and inventory management. These systems typically integrate data and processes across multiple departments and functions of an organization, providing a centralized and real-time view of an organization's operations.

ERP systems are designed to automate and streamline business processes, improve data accuracy and security, and enable better decision-making by providing real-time visibility into the organization's performance. They can also help organizations to comply with various regulatory and compliance requirements.

ERP systems are typically implemented by medium to large organizations and can be customized to meet the specific needs of the organization. They are implemented by a team of experts, including project managers, business analysts, and IT professionals and it can take several months to several years to implement an ERP system depending on the size of the organization, the complexity of the system, and the readiness of the organization.

Business Setup & PRO Services

Mainland

Offshore

Free Zone

Visa Services

Bank Account

All Other Govt Services

Happily, Partnered with

DMCC

منطقة عجمان الحرة
Ajman Free Zone

شمس
Shams
مدينة الشارقة الحرة
Sharjah Media City

Jafza
المنطقة الحرة لجبل علي
Jebel Ali Free Zone

SAIF ZONE
هيئة المنطقة الحرة مطار الشارقة الدولي
Sharjah Airport International Free Zone Authority

meydan FZ
JURAT 10 - WOV

SPC | Free Zone
100% FREE ZONE

هيئة المنطقة
الحرّة بالحمرية
HAMRIYAH
FREE ZONE AUTHORITY

rakez
RAS AL KHAIMAH
ECONOMIC ZONE

DU
QATAR

ZOHO

IFZA



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